

PURSSIMA HILLS WATER DISTRICT
RESERVE SUMMARY
FY 2020-21

| | | |
|--|--------------------|---|
| Budgeted capital expenditures FY 2021 | \$ (7,087,000) | Budgeted capital outlay for 2021, pulls from capital budget |
| Capital budget utilizing bond proceeds in 2021 | 5,685,000 | See below |
| Operating budget surplus | 2,129,020 | Pulls from operating budget |
| Beginning available fund balance | <u>1,634,132</u> | Pulls from comparable balance sheet tab |
| Available surplus for allocation to reserves | 2,361,152 | |
| Operating reserve | 1,400,000 | Manual entry, \$1.4M max, first priority |
| Capital projects reserves: | | |
| Maintenance yard improvements | 30,000 | Manual entry |
| All other unallocated projects | <u>931,152</u> | Manual entry, \$1.5M max, second priority |
| Insurance reserve | <u>-</u> | Manual entry, \$11.7k max, third priority |
| Balance after reserves allocated | <u><u>\$ -</u></u> | |

| LONG-TERM BOND CAPITAL BUDGET | | CY Budget | Total Budget |
|--------------------------------------|---------------------------------|------------------|--------------|
| 1723-90 | Taaffe Road Main Replacement | 3,890,000 | 3,890,000 |
| 1723136 | Concepcion Main Replacement | 1,650,000 | 3,085,000 |
| 1723138 | Fremont Rd Phase 1 Improvements | 145,000 | 1,025,000 |
| | TOTAL | <u>5,685,000</u> | 8,000,000 |
| | Available Bond Money | 8,000,000 | 8,000,000 |
| | Surplus (Deficit) | <u>2,315,000</u> | - |

PURSSIMA HILLS WATER DISTRICT
RESERVE SUMMARY
FY 2020-21

PURISSIMA HILLS WATER DISTRICT
CASH RESERVE POLICY

1. POLICY STATEMENT

Cash reserves are essential to ensuring fiscal responsibility, a key organizational goal of the Purissima Hills Water District (District). Properly designed reserve policies send a positive signal to ratepayers, investors, and regulatory and credit rating agencies that the District is committed to maintaining the long-term fiscal strength of the District.

2. DEFINITION

Cash reserves are savings necessary to balance District budgets during periods of fiscal constraint, allow for emergency preparedness, provide for a well-maintained infrastructure, and demonstrate a commitment to future system capital investments.

3. PURPOSE

Strong and transparent financial policies, including maintaining prudent reserves for emergencies, rate stability, operating costs, and capital improvements, are consistent with best practices in the utility industry. This Cash Reserve Policy is designed to provide operating guidance for the management of District finances.

4. CASH RESERVES

The District will maintain cash reserves in three (3) categories as further described in sections 5-7 below:

- A. Operating Reserve with a maximum target level of 25% of the operating and maintenance budget, or \$1,400,000, and ranked #1 for funding; and
- B. Capital Reserve with a maximum target level of \$1,500,000, and ranked #2 for funding.
- C. Unemployment Insurance Reserve with a maximum benefit of \$450 per week for six months (26 pay periods), or \$11,700, and ranked #3 for funding.

Replenishment of reserve levels and plans for meeting maximum target levels will be recommended by the General Manager as part of the District's annual budgeting process.

5. OPERATING RESERVE

The purpose of the Operating Reserve is to ensure that the District will at all times have sufficient funding available to meet annual operating costs, including temporary cash flow deficiencies that might occur as a result of timing differences between the receipt of operation revenue and expenditure requirements and unexpected costs that might occur as a result of doing business. Adequate operating reserves provide financial flexibility in the event of unanticipated expenditures or revenue fluctuations.

- A. Target Level: 25% of the operating and maintenance budget, or \$1,400,000.
- B. Use of Reserve: To pay outstanding operating expenditures prior to the receipt of anticipated operating revenues, or in circumstances resulting from short-term loss or shortage of revenues. The General Manager will provide a monthly investment report to the Board of Directors.

PURSSIMA HILLS WATER DISTRICT
RESERVE SUMMARY
FY 2020-21

PHWD Cash Reserve Policy
Final Version, Adopted March 13, 2019

6. CAPITAL RESERVE

The purpose of the Capital Reserve is to ensure that the District is able to fund the repair, maintenance, or replacement of the water system's infrastructure assets, during normal operations and emergencies. The reserve level combined with the District's managed risk pooled insurance coverage should adequately protect the District and its customers in the event of a catastrophic loss.

- A. Target Level: \$1,500,000.
- B. Use of Reserve: To cover unexpected losses experienced by the District as a result of a disaster or emergency incidents that might result in the normal course of doing business. Any reimbursement received by the District from insurance as a result of a submitted claim shall be deposited back into the reserve as replenishment for the loss. The General Manager will notify the Board President prior to withdrawing and using the necessary funds, and seek ratification of the expenditure at the next regular Board Meeting.

7. UNEMPLOYMENT INSURANCE RESERVE

The Unemployment Insurance Reserve is to be used in the event that an unemployment claim is brought against the District.

- A. Target Level: \$450 per week for six months, or \$11,700.
- B. Use of Reserve: To cover unemployment claims. The reserve will be replenished as necessary.

8. OVERSIGHT AND REPORTING

Reserve levels will be monitored by staff during the fiscal year and reported to the Board of Directors in monthly financial reports and an annual report.

To the extent that reserves exceed target levels, the Board of Directors has the flexibility to direct staff to utilize the available funds in any manner, including but not limited to:

- A. Pay for capital projects (reducing the need for future debt);
- B. Pay down liabilities (e.g., unfunded accrued pension obligations);
- C. Pay down existing debt;
- D. Fund other strategic objectives; and/or
- E. Deposit funds in the LAIF account.

The Board of Directors has the authority to redirect the use of these reserves as the needs of the District change.

This Cash Reserve Policy will be reviewed on an annual basis by the Board, in consultation and collaboration with the General Manager, to ensure conformance with the District's strategic goals and objectives, and updated as necessary in compliance with material changes in risk exposures, regulations, or standards.

**PURISSIMA HILLS WATER DISTRICT
OPERATING BUDGET FY 2020-21**

| Acct No | Acct Desc | Pro-Rated Actual 2019-20 | Budget 2019-20 | Average 2000 to 2019-20 | Budget 2020-21 | Budget 2020-21 vs Actual 2019-20 | Budget 2020-21 vs Budget 2019-20 |
|------------------------------------|--------------------------------|--------------------------------|-------------------|-------------------------------|-------------------|---|---|
| SFPUC Rate (ccf) | | \$ 4.10 | \$4.10 | | \$ 4.10 | \$ - | 100.00% |
| SFPUC (acft) | | 435.60 | 435.60 | | 435.60 | - | 100.00% |
| SFPUC Rate (acft) | | \$ 1,785.96 | \$ 1,785.96 | | \$ 1,785.96 | \$ - | 100.00% |
| Total Purchased ccf | | 747,986 | 770,000 | 936,694 | 750,000 | \$ 2,014 | 97.40% |
| Res (ccf) | | 664,904 | 693,000 | 835,173 | 675,000 | \$ 10,096 | 97.40% |
| Res (%) | | 88.89% | 90.00% | 89.32% | 90.00% | 1.11% | 0.90% |
| Inst (ccf) | | 43,619 | 46,200 | 62,842 | 45,000 | \$ 1,381 | 97.40% |
| Inst (%) | | 5.83% | 6.00% | 6.65% | 6.00% | 0.17% | 0.06% |
| Total use (ccf) | | 708,523 | 739,200 | 898,015 | 720,000 | \$ 11,478 | 97.40% |
| Unaccounted water (%) | | 5.28% | 4.00% | 4.02% | 4.00% | -1.28% | 0.04% |
| Unaccounted water (ccf) | | 39,464 | 30,800 | 38,679 | 30,000 | \$ (9,464) | 97.40% |
| Power (\$\$/ccf) | | \$ 0.42 | \$ 0.37 | \$ 0.28 | \$ 0.40 | \$ (0.02) | 0.40% |
| Average Residential Sales Price | | \$ 7.99 | \$ 7.75 | \$ 4.00 | \$ 8.31 | \$ 0.32 | 107.24% |
| Institutional Sales Price | | \$ 8.17 | \$ 8.17 | \$ 7.25 | \$ 8.50 | \$ 0.33 | 104.04% |
| SFPUC Service Chgs | | \$ 36,348 | \$ 36,348 | \$ 34,862 | \$ 36,348 | \$ - | 100.00% |
| BAWSCA Bond Replacement Chgs | | \$ 380,388 | \$ 365,172 | \$ 296,730 | \$ 365,172 | \$ (15,216) | 100.00% |
| 4000 OPERATING REVENUES | | | | | | | |
| 4010 | Residential Water | \$ 5,313,780 | \$ 5,370,750 | \$ 3,344,385 | \$ 5,610,000 | \$ 296,220 | 104.45% |
| 4011 | Residential Service Charge | 651,950 | 633,428 | 432,163 | 717,000 | 65,050 | 113.19% |
| 4015 | Institutional Water | 347,051 | 377,454 | 232,500 | 382,500 | 35,449 | 101.34% |
| 4016 | Institutional Service Charge | 28,419 | 27,655 | 20,292 | 31,000 | 2,581 | 112.10% |
| 4030 | Water A/R late fees & Interest | 563 | 250 | 38 | 500 | (63) | 200.00% |
| 4070 | Engineering and Inspection | - | - | 2,039 | - | - | 0.00% |
| 4520 | Mains | - | - | 298 | - | - | 0.00% |
| 4530 | Service Installation & Repair | 200 | 20,000 | 21,787 | 20,000 | 19,800 | 100.00% |
| 4535 | Backflow Installation & Repair | 15,176 | 15,000 | 17,997 | 15,000 | (176) | 100.00% |
| 4540 | Meter Installation & Repair | 4,750 | 7,000 | 7,915 | 7,000 | 2,250 | 100.00% |
| 4545 | Fire Hydrant Installation | - | - | 11,922 | - | - | 0.00% |
| 4750 | Miscellaneous | 1,207 | 10,000 | 15,395 | 2,000 | 793 | 20.00% |
| TOTALS FOR M&O REVENUES | | 6,363,097 | 6,461,537 | 4,106,731 | 6,785,000 | 421,903 | 105.01% |

**PURISSIMA HILLS WATER DISTRICT
OPERATING BUDGET FY 2020-21**

| Acct No | Acct Desc | Pro-Rated Actual 2019-20 | Budget 2019-20 | Average 2000 to 2019-20 | Budget 2020-21 | 2020-21 vs Actual 2019-20 | 2020-21 vs Budget 2019-20 |
|-------------------------------------|--|--------------------------------|-------------------|-------------------------------|-------------------|---------------------------------|---------------------------------|
| 5000 OPERATING EXPENSES | | | | | | | |
| 5111 | SFPUC Water Purchased | 3,104,607 | 3,193,348 | 1,826,478 | 3,111,348 | 6,741 | 97.43% |
| 5113 | BAWSCA Bond Surcharge | 380,388 | 365,172 | 89,019 | 365,172 | (15,216) | 100.00% |
| 5115 | Other Water | - | | 173 | - | - | 0.00% |
| 5110 | SUBTOTALS FOR SOURCE OF SUPPLY EXPENSES | 3,484,995 | 3,558,520 | 1,915,671 | 3,476,520 | (8,475) | 97.70% |
| 5117 | Conservation Expense | 16,306 | 10,000 | 6,307 | 10,000 | (6,306) | 100.00% |
| 5118 | Salaries - Conservation | 14,217 | 15,000 | 6,862 | 15,000 | 783 | 100.00% |
| 5116 | Conservation Programs - Other | 131 | - | - | - | (131) | 0.00% |
| 6565 | Benefit Expenses | 826 | - | - | - | (826) | 0.00% |
| 5116 | SUBTOTALS FOR CONSERVATION PROGRAMS | 31,480 | 25,000 | 13,169 | 25,000 | (6,480) | 100.00% |
| 5121 | PG&E Power | 310,763 | 285,000 | 253,182 | 300,000 | (10,763) | 105.26% |
| 5120 | SUBTOTALS FOR PUMPING EXPENSE | 310,763 | 285,000 | 253,182 | 300,000 | (10,763) | 105.26% |
| 5131 | Water Testing | 12,939 | 9,000 | 10,191 | 15,000 | 2,061 | 166.67% |
| 5132 | Treatment Chemicals & Expense | 3,125 | 12,000 | 2,729 | 5,000 | 1,875 | 41.67% |
| 5130 | SUBTOTALS FOR WATER TREATMENT EXPENSE | 16,065 | 21,000 | 12,920 | 20,000 | 3,935 | 95.24% |
| TOTALS FOR OPERATING EXPENSE | | 3,843,302 | 3,889,520 | 2,194,942 | 3,821,520 | (21,782) | 98.25% |

**PURISSIMA HILLS WATER DISTRICT
OPERATING BUDGET FY 2020-21**

| Acct No | Acct Desc | Pro-Rated Actual 2019-20 | Budget 2019-20 | Average 2000 to 2019-20 | Budget 2020-21 | 2020-21 vs Actual 2019-20 | 2020-21 vs Budget 2019-20 |
|-----------------------------|--|---|---------------------------|--|---------------------------|--|--|
| MAINTENANCE EXPENSES | | | | | | | |
| 5411 | Maintenance Pumping Structures | - | 500 | 501 | 500 | 500 | 100.00% |
| 5412 | Maintenance Pump Equipment | - | 5,000 | 8,827 | 5,000 | 5,000 | 100.00% |
| 5413 | Reservoir Maintenance | 20,915 | 10,000 | 11,299 | 20,000 | (915) | 200.00% |
| 5414 | Grounds Maintenance | 3,350 | 6,500 | 7,132 | 7,500 | 4,150 | 115.38% |
| 5415 | Telemetry/Control/Elect Maint | 23,974 | 20,000 | 14,699 | 20,000 | (3,974) | 100.00% |
| 5410 | SUBTOTALS FOR PUMPING PLANT MAINT | 48,239 | 42,000 | 42,458 | 53,000 | 4,761 | 126.19% |
| 5520 | Distribution Mains Maint | 12,295 | 50,000 | 94,956 | 40,000 | 27,705 | 80.00% |
| 5530 | Service Maintenance | 296 | 7,000 | 16,582 | 5,000 | 4,704 | 71.43% |
| 5535 | Backflow Maintenance | 6,943 | 25,000 | 28,359 | 10,000 | 3,057 | 40.00% |
| 5540 | Meter Maintenance | 23,565 | 30,000 | 25,406 | 25,000 | 1,435 | 83.33% |
| 5545 | Maintenance of Hydrants | - | - | 1,804 | - | - | 0.00% |
| 5550 | Salaries - O&M | 538,395 | 528,000 | 307,052 | 558,900 | 20,505 | 105.85% |
| 5550-01 | Page Mill Tank | (73,486) | (85,000) | (28,058) | (80,000) | (6,514) | 94.12% |
| 5551 | Vacation - O&M | 28,651 | 45,000 | 23,244 | 30,000 | 1,349 | 66.67% |
| 5552 | Overtime - O&M | 34,083 | 60,000 | 51,222 | 60,000 | 25,917 | 100.00% |
| 5552-01 | OT to Comp Time-O&M | - | - | 199 | - | - | 0.00% |
| 5552-02 | Allocated OT - O&M | (10,239) | (20,000) | (5,136) | (25,000) | (14,761) | 125.00% |
| 5556 | Workers Compensation - O&M | 14,341 | 15,000 | 7,331 | 15,000 | 659 | 100.00% |
| 5557 | Ins Benefits - O&M | 93,490 | 120,000 | 27,927 | 100,000 | 6,510 | 83.33% |
| 5558 | Pensions - O&M | 73,228 | 101,000 | 19,896 | 76,285 | 3,057 | 75.53% |
| 5558-01 | Allocated Pens & Ben - O&M | - | - | (7,279) | - | - | 0.00% |
| 5558-02 | Pension Expense - O&M | - | - | (294) | - | - | 0.00% |
| 5560 | Field Communications | 14,627 | 8,000 | 6,596 | 8,000 | (6,627) | 100.00% |
| 5565 | Personnel Supplies | 19,491 | 20,000 | 12,978 | 20,000 | 509 | 100.00% |
| 5571 | Engineering - Mapping | 7,685 | 10,000 | 7,437 | 10,000 | 2,316 | 100.00% |
| 5572 | Engineering - Special Projects | 25,638 | 30,000 | 29,154 | 30,000 | 4,362 | 100.00% |
| 5574 | Engineering - Dist Analysis | 10,213 | 25,000 | 19,712 | 15,000 | 4,787 | 60.00% |
| 5580 | Permitting Activities | 20,365 | 22,000 | 8,773 | 20,000 | (365) | 90.91% |
| 6565 | Benefit Expenses | 31,280 | - | - | - | (31,280) | 0.00% |
| 5500 | SUBTOTALS FOR DISTRIBUTION MAINT | 870,861 | 991,000 | 647,862 | 918,185 | 47,325 | 92.65% |

**PURISSIMA HILLS WATER DISTRICT
OPERATING BUDGET FY 2020-21**

| Acct No | Acct Desc | Pro-Rated Actual 2019-20 | Budget 2019-20 | Average 2000 to 2019-20 | Budget 2020-21 | 2020-21 vs Actual 2019-20 | 2020-21 vs Budget 2019-20 |
|---------------------------------|--|--------------------------------|-------------------|-------------------------------|-------------------|---------------------------------|---------------------------------|
| 5610 | Fuel - Gasoline | 4,831 | 1,000 | 10,754 | 5,000 | 169 | 500.00% |
| 5615 | Fuel - Diesel / UST | 18,824 | 20,000 | 8,365 | 20,000 | 1,176 | 100.00% |
| 5620 | Transportation Equip. Maint. - Other | 34,298 | 20,000 | 16,108 | 30,000 | (4,298) | 150.00% |
| 5630 | Heavy Equipment Maint | 23,741 | 15,000 | 12,764 | 20,000 | (3,741) | 133.33% |
| 5640 | Portable/Misc. Equip & Maint | 120 | 3,000 | 2,636 | 3,000 | 2,880 | 100.00% |
| 5650 | General Plant & Maintenance | 14,713 | 12,000 | 9,777 | 12,000 | (2,713) | 100.00% |
| 5660 | Misc. Tools & Supplies | 13,553 | 10,000 | 9,580 | 10,000 | (3,553) | 100.00% |
| 5670 | Safety Supplies and Expense | 2,541 | 3,000 | 3,106 | 3,000 | 459 | 100.00% |
| 5600 | SUBTOTALS FOR GENERAL MAINT | 112,622 | 84,000 | 73,089 | 103,000 | (9,622) | 122.62% |
| | TOTALS FOR MAINT EXPENSE | 1,031,722 | 1,117,000 | 763,408 | 1,074,185 | 42,463 | 96.17% |
| CUSTOMER ACCOUNT EXPENSE | | | | | | | |
| 5710 | Salaries - C/A | 73,179 | 90,000 | 51,170 | 90,000 | 16,821 | 100.00% |
| 5711 | Vacation - C/A | 2,790 | 4,000 | 3,613 | 4,000 | 1,210 | 100.00% |
| 5712 | Ins Benefits - C/A | 10,264 | 13,000 | 3,839 | 13,000 | 2,736 | 100.00% |
| 5713 | Pensions - C/A | 8,495 | 15,500 | 3,217 | 10,369 | 1,874 | 66.90% |
| 5713-01 | Pension Expense - C/A | - | - | (487) | - | - | 0.00% |
| 5720 | Software/Billing Expense | 18,361 | 20,000 | 13,365 | 20,000 | 1,639 | 100.00% |
| 5730 | Postage | 10,549 | 14,000 | 12,630 | 14,000 | 3,451 | 100.00% |
| 5740 | Uncollectible Accounts | - | 500 | 2,590 | - | - | 0.00% |
| 6565 | Benefit Expenses | 4,251 | - | - | - | (4,251) | 0.00% |
| | TOTALS FOR CUSTOMER ACCOUNT EXPENSE | 127,889 | 157,000 | 89,937 | 151,369 | 23,479 | 96.41% |

**PURISSIMA HILLS WATER DISTRICT
OPERATING BUDGET FY 2020-21**

| Acct No | Acct Desc | Pro-Rated Actual 2019-20 | Budget 2019-20 | Average 2000 to 2019-20 | Budget 2020-21 | 2020-21 vs Actual 2019-20 | 2020-21 vs Budget 2019-20 |
|--|---------------------------------|--------------------------------|-------------------|-------------------------------|-------------------|---------------------------------|---------------------------------|
| ADMINISTRATION & GENERAL EXPENSES | | | | | | | |
| 5810 | Salaries - G&A | 200,054 | 215,000 | 193,351 | 215,000 | 14,946 | 100.00% |
| 5811 | Vacation - G&A | 16,624 | 25,000 | 19,823 | 20,000 | 3,376 | 80.00% |
| 5811-01 | Altamont Genset 150KW (2273201) | (6,864) | 5,000 | 538 | 5,000 | 11,864 | 100.00% |
| 5812 | Ins Benefits - G&A | 39,267 | 40,000 | 85,908 | 45,000 | 5,733 | 112.50% |
| 5812.01 | Employee Benefits - Claims | - | - | 1,255 | - | - | 0.00% |
| 5813 | Pensions - G&A | 42,838 | 54,500 | 12,484 | 28,346 | (14,492) | 52.01% |
| 5813-01 | Pension Expense - G&A | - | - | (1,759) | - | - | 0.00% |
| 5814 | Workers Compensation - G&A | 2,226 | 3,000 | 13,901 | 3,000 | 774 | 100.00% |
| 5815 | Office Supplies & Expense | 17,335 | 12,000 | 15,902 | 15,000 | (2,335) | 125.00% |
| 5816 | Computer Network Expense | 31,999 | 15,000 | 10,529 | 50,000 | 18,001 | 333.33% |
| 5817 | Office Utilities | 20,703 | 19,000 | 12,476 | 20,000 | (703) | 105.26% |
| 5820 | Engineering - Retainer | 5,842 | 6,000 | 8,038 | 6,000 | 158 | 100.00% |
| 5830 | Rate Study | - | 10,000 | 10,945 | 10,000 | 10,000 | 100.00% |
| 5845 | Insurance | 52,216 | 72,000 | 55,535 | 60,000 | 7,784 | 83.33% |
| 5856 | Payroll Taxes - FICA | 64,785 | 77,000 | 49,419 | 69,000 | 4,215 | 89.61% |
| 5860 | Legal-General | 64,883 | 30,000 | 38,455 | 40,000 | (24,883) | 133.33% |
| 5862 | Legal-Claims | 14,534 | 5,000 | 7,674 | 7,500 | (7,034) | 150.00% |
| 5865 | Board of Directors | 7,875 | 6,500 | 7,178 | 8,000 | 125 | 123.08% |
| 5870 | Education | 9,995 | 2,500 | 7,705 | 8,000 | (1,995) | 320.00% |
| 5871 | Organizational Study | 3,000 | - | - | - | (3,000) | 0.00% |
| 5875 | Audit & Accounting | 35,133 | 30,000 | 23,402 | 50,000 | 14,867 | 166.67% |
| 5880 | Rents | 33,366 | 30,000 | 17,293 | 32,000 | (1,366) | 106.67% |
| 5887 | Misc. General Expenses | 12,803 | 10,000 | 4,360 | 10,000 | (2,803) | 100.00% |
| 5890 | Timekeeping Software | - | - | - | 10,000 | 10,000 | 10000.00% |
| 5893 | BAWSCA Assessments | 28,793 | 47,000 | 30,116 | 44,000 | 15,208 | 93.62% |
| 5895 | Dues & Fees | 8,051 | 15,000 | 14,407 | 15,000 | 6,949 | 100.00% |
| 6565 | Benefit Expenses | 11,623 | - | - | - | (11,623) | 0.00% |
| TOTAL ADMINISTRATION & GENERAL EXPENSES | | 717,079 | 729,500 | 638,933 | 770,846 | 53,767 | 105.67% |
| TOTAL M&O EXPENDITURES | | 5,719,993 | 5,893,020 | 3,687,220 | 5,817,920 | 97,927 | 98.73% |
| M&O EXCESS OF REVENUE OVER EXPENDITURES | | 643,104 | 568,517 | 419,511 | 967,080 | 323,976 | 170.11% |

**PURISSIMA HILLS WATER DISTRICT
OPERATING BUDGET FY 2020-21**

| Acct No | Acct Desc | Pro-Rated Actual 2019-20 | Budget 2019-20 | Average 2000 to 2019-20 | Budget 2020-21 | 2020-21 vs Actual 2019-20 | 2020-21 vs Budget 2019-20 |
|--|--|--------------------------------|---------------------|-------------------------------|---------------------|---------------------------------|---------------------------------|
| NON-OPERATING INCOME (EXPENDITURES) | | | | | | | |
| 6010 | Antenna Rentals | 242,765 | 234,000 | 160,956 | 200,000 | (42,765) | 85.47% |
| 6020 | Property Taxes | 1,083,345 | 1,000,000 | 575,534 | 1,000,000 | (83,345) | 100.00% |
| 6030 | Interest Income | 3,648 | 12,000 | 25,437 | 60,000 | 56,352 | 500.00% |
| 6090 | Gain (loss) on Asset Disposal | - | - | (8,735) | - | - | 0.00% |
| 6095 | Investment - FMV | (644) | - | 26 | - | 644 | 0.00% |
| 6130 | Interest Expense | - | - | (3,184) | - | - | 0.00% |
| 7010 | Storage Facility Charges | 21,269 | 7,000 | 44,044 | 246,500 | 225,231 | 3521.43% |
| 7020 | Transmission Facility Charge | - | - | 1,325 | 292,500 | 292,500 | 292500.00% |
| 7040 | Contributed Capital-LAHCFD | - | - | 301,758 | - | - | 0.00% |
| 7130 | Contributed Capital-Developers | - | - | 130,519 | - | - | 0.00% |
| 6131 | Debt Service Principal - Revenue Bonds | - | (193,000) | - | (470,000) | (470,000) | -470000.00% |
| 6132 | Debt Service Interest - Revenue Bonds | - | (72,511) | - | (167,060) | (167,060) | -167060.00% |
| TOTAL OF NON-OPERATING INCOME (EXPENDITURES) | | 1,350,382 | 987,489 | 1,227,680 | 1,161,940 | (188,442) | 117.67% |
| NET SURPLUS | | \$ 1,993,486 | \$ 1,556,006 | \$ 1,647,191 | \$ 2,129,020 | \$ 135,534 | 136.83% |
| <i>SPECIAL SUBTOTALS</i> | | | | | | | |
| NET SURPLUS AVAILABLE FOR CAPITAL IMPROV. | | \$ 1,993,486 | \$ 1,556,006 | \$ 1,647,191 | \$ 2,129,020 | | 136.83% |
| TOTAL G&A & BILLING EXPENSES | | \$ 844,969 | \$ 886,500 | \$ 728,870 | \$ 922,215 | | 104.03% |
| TOTAL G&A, BILLING & MAINTENANCE EXPENSES | | \$ 1,876,691 | \$ 2,003,500 | \$ 1,492,278 | \$ 1,996,400 | | 99.65% |
| TOTALS FOR M&O EXPENDITURES | | \$ 5,719,993 | \$ 5,893,020 | \$ 3,687,220 | \$ 5,817,920 | | 98.73% |
| TOTALS FOR M&O EXP W/O WATER & POWER | | \$ 1,924,236 | \$ 2,049,500 | \$ 1,518,367 | \$ 2,041,400 | | 99.60% |

PURISSIMA HILLS WATER DISTRICT
CAPITAL BUDGET
FY 2020-21

| Acct No | Acct Desc | Pro-Rated Actual 2019-20 | Budget 2019-20 | Budget 2020-21 | Budget 2020-21 vs Actual 2019-20 | Budget 2020-21 vs Budget 2019-20 |
|---|--|--------------------------------|---------------------|---------------------|---|---|
| PUMPING PLANT | | | | | | |
| 1711-06 | Page Mill Tank Gate | \$ - | \$ - | \$ 20,000 | \$ 20,000 | 20000.00% |
| 1712-09 | Altamont Gen & Elect Imprvmnts | 2,861 | 15,000 | - | (2,861) | 0.00% |
| 1712-15 | Wonderware SCADA Development | 20,737 | 10,000 | 20,000 | (737) | 200.00% |
| 1712-17 | Matadero PS Improvements | 8,007 | - | 20,000 | 11,993 | 20000.00% |
| 1712-19 | McCann Electrical Improvements | 15,972 | 20,000 | 7,000 | (8,972) | 35.00% |
| 1712-21 | Altamont Surge Valve | 18,332 | - | - | (18,332) | 0.00% |
| | TOTAL PUMPING PLANT | 65,909 | 45,000 | 67,000 | 1,091 | 148.89% |
| TRANSMISSION, STORAGE & DISTRIBUTION | | | | | | |
| 1722-20 | La Cresta Tank Improvement | 25,582 | 20,000 | 10,000 | (15,582) | 50.00% |
| 1722-25 | Altamont Tank Improvements | 19,315 | 10,000 | - | (19,315) | 0.00% |
| 1722-28 | McCann Tank Improvements | 25,582 | 20,000 | 10,000 | (15,582) | 50.00% |
| 1722-30 | Neary Tank CL2 boost station | 9,662 | 5,000 | - | (9,662) | 0.00% |
| 1722-31 | Toyon Yard Improvement | - | 75,000 | 200,000 | 200,000 | 266.67% |
| 1723-99 | Unplanned Improvements | - | 500,000 | 500,000 | 500,000 | 100.00% |
| 1723 | Main & Service Installation | - | 180,000 | 100,000 | 100,000 | 55.56% |
| 1723-50 | Neary Tank Utilization Project | 4,982 | 5,000 | - | (4,982) | 0.00% |
| 1723-62 | Elena Rd-Josefa Main Imprvmt | 119,743 | - | 182,500 | 62,757 | 182500.00% |
| 1723-71 | Arastradero 10" Imprvmt | 37,612 | - | - | (37,612) | 0.00% |
| 1723-72 | Moody Rd @ Moody Springs Imprvmt | 45,089 | - | - | (45,089) | 0.00% |
| 1723-73 | Duval Main Improvement | - | - | 50,000 | 50,000 | 50000.00% |
| 1723-90 | Taaffe Rd Main Replacement Proj | 268,897 | 3,720,000 | 3,890,000 | 3,621,103 | 104.57% |
| 1723106 | 26600 Elena Rd Main Improvement | 24,307 | - | - | (24,307) | 0.00% |
| 1723131 | Page Mill @ Via Feliz | 15,625 | - | - | (15,625) | 0.00% |
| 1723132 | Moody Rd @ Francemnt abandn Svc | 4,286 | - | - | (4,286) | 0.00% |
| 1723133 | Echologics Leak Detection-caps | 4,006 | 60,000 | 60,000 | 55,994 | 100.00% |
| 1723134 | La Cresta CC Main Imprvmt | 9,620 | - | - | (9,620) | 0.00% |
| 1723135 | Arastradero at 280 main Imprvmt | 16,680 | - | - | (16,680) | 0.00% |
| 1723136 | Concepcion Main Replacement | 32,278 | - | 1,650,000 | 1,617,722 | 1650000.00% |
| 1723137 | La Loma Summitwood Imprvmt | 23,551 | - | - | (23,551) | 0.00% |
| 1723139 | Fremont Rd Phase 1 Improvements | - | - | 145,000 | 145,000 | 145000.00% |
| 1723999 | Service Installations | 11,610 | - | - | (11,610) | 0.00% |
| 1724999 | Meters | 3,400 | - | - | (3,400) | 0.00% |
| | TOTAL TRANS, STORAGE & DIST | 701,825 | 4,595,000 | 6,797,500 | 6,095,675 | 147.93% |
| GENERAL PLANT | | | | | | |
| 1731-07 | Operations Center Patio Imprvmt | 15,454 | - | - | (15,454) | 0.00% |
| 1748-04 | Server Upgrade | - | - | 15,000 | 15,000 | 15000.00% |
| 1748-06 | Locator Scope | 33,537 | - | - | (33,537) | 0.00% |
| | TOTAL GENERAL PLANT | 48,991 | - | 15,000 | (33,991) | 15000.00% |
| EQUIPMENT | | | | | | |
| 1542 | Office Furniture & Equipment | 4,580 | - | 5,000 | 420 | 5000.00% |
| 1543 | Transportation Equipment | - | - | 150,000 | 150,000 | 150000.00% |
| 1548 | Computer Equipment | - | - | 2,500 | 2,500 | 2500.00% |
| 1550 | Scada Digital Radios | - | - | 50,000 | 50,000 | 50000.00% |
| | TOTAL EQUIPMENT | 4,580 | - | 207,500 | 202,920 | 207500.00% |
| | TOTAL CAPITAL IMPROVEMENTS | \$ 821,305 | \$ 4,640,000 | \$ 7,087,000 | \$ 6,265,695 | 152.74% |